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Office Memorandum • UNITED STATES GOVERNMENT

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	DATE: 3 June 1952
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SOBJECT:	Comments on the paper Russian Gold Today received from OSO.
	1. The information contained in this paper checks essentially with that available in the NF Branch. The only exceptions are: that the figure of 7 tons as the annual production of gold in Rumania is a little high and the output of 120 tons in the Kolyma Basin is also high. A figure of about 5 tons for Rumania and 93 to 95 tons for the Kolyma Basin seems more reasonable.
	2. The Kolyma Basin is believed to have reserves from which it is possible to produce 120 to 400 tons of gold per year. However, because of the quantity of equipment, personnel, and transportation required, an annual output of 400 tons by 1955 is extremely improbable.

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